



MEDIA RELEASE

14 November 2008

TRADITIONAL CREDIT UNION WINS DIVERSITY AWARDS

Darwin-based Traditional Credit Union (TCU) has won two categories at the national [Diversity@Work](#) Awards presented last night in Melbourne by Sir Bob Geldof.

TCU was winner in the Indigenous Australians (Small to Medium) category and in the Diversity & Inclusion Champion (Small to Medium) category.

The [Diversity@Work](#) Awards recognise leading practice in the area of diversity and inclusion.

"We are very proud that our achievements have been recognised with these awards," said TCU general manager Cathy Hunt.

"TCU negotiates two very different worlds – we comply with the strictest regulatory framework in the financial sector and we meet the needs of a disadvantaged customer base where English is the second language," Mrs Hunt said.

TCU provides personalised quality financial services for Aboriginal people in remote communities across the Top End of the Northern Territory. TCU has a staff of 65 and is a major provider of employment and training for Aboriginal people. More than 80 per cent of TCU staff are indigenous and TCU's board is made up of five indigenous members and four non-indigenous members.

TCU is Australia's only Aboriginal-owned banking institution and is the only Authorised Deposit-taking Institution (ADI) based in the NT. TCU has 13 branches.

As an ADI, TCU is subject to the same strict regulatory framework that applies to banks. ADIs are subject to intense supervision and strict prudential standards on capital, liquidity, risk management and governance. TCU's deposits are covered by the Federal Government's deposit guarantee.

In August this year, TCU won Reconciliation Australia's Indigenous Governance Award for an organisation established for more than 10 years.

**Further information:
Cathy Hunt 0429 095 966**